November 2018 Bond Measure

Madera Unified School District Board Meeting July 17, 2018

Planning Timeline

- In March 2018, Board approved Isom Advisors to conduct public opinion survey on potential school bond measure.
- In April 2018, Isom Advisors shared results of the survey with the Board.
- In April 2018, Board approved TBWB Strategies to help the District with Bond Election planning services
- In May and June 2018, Staff worked with TBWB to send first informational mailer to all registered voter and parent households and update district website with bond measure information
- In early July 2018, a second informational mailer was sent out.
- July 17, 2018 -- Board to approve placing bond measure on November 6, 2018 general election ballot.
- August 10, 2018 -- Madera County Registrar of Voters office deadline to qualify for the Nov. ballot.
- August 2018 -- Transition to independent advocacy campaign.

Bond Project List (Exhibit B of Resolution)

- Construct a new middle school to reduce student overcrowding and provide career technical education programs in areas, like agriculture, engineering, robotics and public safety
- Construct two new school facilities to accommodate student enrollment growth and reduce overcrowding
- Make student safety and security improvements
- Improve accessibility for students with disabilities
- Improve student access to computers and modern technological equipment and programs
- Modernize outdated classrooms, restrooms and school facilities and replace temporary portables with permanent classrooms

Cost to Property Owners

- Tax Rate \$49 vs. \$60
- The District can ask it's voters to support a \$120 million bond measure
- By matching the timing of the bond sales to the construction/facility schedule, \$120 million can be generated by utilizing a tax rate of \$49.95 per \$100,000 of assessed valuation
- Approximately \$30 million bond sales will take place every 2-3 years (depending on assessed value growth); this preliminary plan will fit nicely with when the district needs to pull funds for projects